



ESTABLISHED 1724

June 21, 2024

Mr. David Horowitz
Young Adjustment Co.
900 Lenmar Dr.
Blue Bell, PA 19422-2049

Dear David:

On behalf of the entire membership of The Carpenters' Company, we are writing to express our deepest gratitude for the significant leadership role you and the team at Young Adjustment played in helping us recover from the arson attempt at Carpenters' Hall in December 2022.

It was a complicated project with multiple insurance companies and policies in play, compounded by our strong desire to fix the damage and reopen the building in time for the July 4th festivities last year. You prioritized our goals, and we benefitted enormously from your skill in coordinating with all the various stakeholders to expedite the claims process and provide a steady cash stream to pay for the remediation. Our joyous reopening on July 3, 2023, which was attended by hundreds of people and received international media attention, would not have been possible without Young Adjustment's deep commitment.

It's clear we made the right decision in engaging you, and we thank you again for everything you have done for the Company.

Sincerely,

Anthony F. Naccarato
Chair, Phoenix Committee
2024 Company President

Howard V. Lebold
2023 Company President

Michael L. Norris
Executive Director

The CARPENTERS' COMPANY of the city and county of Philadelphia

320 Chestnut Street, Philadelphia, PA 10106 www.carpentershall.org 215-925-0167 (t) 215-925-3880 (f)